



**INDEPENDENT CONSUMER AND
COMPETITION COMMISSION**

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Office of the Commissioner/CEO

30 May 2011

Dear Industry Participant,

**RE: ICCC DETERMINATION OF G4S INTERNATIONAL HOLDINGS LIMITED'S
CLEARANCE APPLICATION**

I refer to the above subject matter and wish to advise that the Commission has made a determination pursuant to *Section 81(3)* of the *Independent Consumer & Competition Commission Act 2002* ("Act"), declining clearance to G4S for the proposed acquisition of The Corps (PNG) Limited.

As per the stated provision of the Act, the Commission is not satisfied that the proposed acquisition, will not have, and will not be likely to have, the effect of substantially lessening competition in the market.

The Commission's Determination which sets out in full the Commission's assessment and reasons for declining the clearance can be accessed on its website – www.iccc.gov.pg. A hard copy can be provided on request.

A copy of this letter together with the Commission's Determination will be placed on the Commission's public register as required under the Act.

I take this opportunity to thank you for your participation in this clearance application.

Yours sincerely,

ASSOC. PROF. BILLY MANOKA, (PhD)
Commissioner & CEO