



INDEPENDENT CONSUMER & COMPETITION COMMISSION

PUBLIC NOTICE

PETROLEUM INDUSTRY PRICING REVIEW – RELEASE OF ISSUES PAPER

The Independent Consumer & Competition Commission (Commission) formally announces the release of the **Issues Paper** on the review into the pricing arrangement of petroleum products in PNG. This Review is undertaken to re-examine the current pricing structure of petroleum products (petrol, diesel and kerosene) and aviation gasoline and to determine whether the current price determinations and regulatory arrangements applying to these products are appropriate for continuation, and if so, set appropriate price directions to apply for the next regulatory period commencing 1 January 2010.

The Issues Paper is the first step of this review process and it discusses issues relating to the refining, wholesaling, distribution and retailing sectors of the petroleum industry in PNG. In brief, it discusses current level of competition in each of these sectors and further discusses options on the pricing arrangements to apply to the petroleum products for the next regulatory period.

Fuel pricing is one important factor that affects all sectors of the economy and the Commission understands that its effect is filtered right through to the household consumers. Therefore, this is an opportune time for everyone, whether it be an individual consumer, taxi driver and or an industrial customer, to provide comments or views on all aspects of this Paper or any other issues which might be relevant for the Commission to consider as part of this review.

Comments and submissions received on the Issues Paper will assist the Commission to make draft determinations on the pricing arrangement of petroleum products and the general public will again be given another opportunity to comment on these Draft Determinations. The Commission will then consider these comments and submissions in detail prior to making its Final Determination. To this end, the Commission is seeking to provide every opportunity for the general public to be informed of all aspects of the Review and encourages the general public to participate throughout the review process

The timetable for the current Review is as follows:

Event	Date
Release of Issues Paper	11 June, 2009
Close of submissions to the Issues Paper	13 July, 2009
Release of Draft Report & Draft Order	12 August, 2009
Close of submissions to the Draft Report & Draft Order	11 September, 2009
Release of Final Report & Final Order	21 October, 2009

Submissions to this Issues Paper should be received by the Commission no later than July 13, 2009 and be directed to the Commission at the addresses below:

Mr. Thomas Abe
Commissioner & CEO
Independent Consumer and Competition Commission
1st Floor, Garden City, Angau Drive, Boroko
P O Box 6394
BOROKO, 111
National Capital District

For further information about making a submission or to obtain a copy of the Issues Paper, please contact **Fego Ota Kiniafa** on telephone 325 2144 or by fax on 325 3980 and/or on email to fota@iccc.gov.pg . Copies of the Issues Paper can also be downloaded from the ICC's Website on www.iccc.gov.pg.

Authorised by



Thomas Abe
Commissioner

June 11, 2009