



INDEPENDENT CONSUMER & COMPETITION COMMISSION

## PUBLIC NOTICE

REVIEW OF THE GENERAL INSURANCE INDUSTRY IN PAPUA NEW GUINEA

### RELEASE OF FINAL REPORT

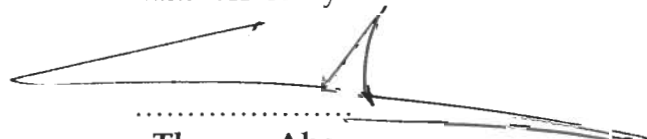
The Independent Consumer and Competition Commission ("Commission") wishes to advise the relevant Industry Stakeholders including members of the general public that the Final Report on the PNG General Insurance Industry Review ("Review") is now completed and available for all stakeholders including members of the wider public.

The Review, which was part of the Government's 2007 Budget Strategy was undertaken by the Commission in accordance with the provisions of Part VIII of the *Independent Consumer & Competition Act 2002* ("Act") which empowers the Commission to conduct any such specific enquiries necessary and desirable for the purposes of the Commission in carrying out its functions or as directed by the Minister responsible for Treasury matters or by Parliament. The Commission was formally referred to undertake this Review on the 6<sup>th</sup> of December 2006.

The Final Report contains *inter alia* the Commission's final recommendations on various issues identified in the general insurance industry through the public consultation process that was successfully conducted and concluded by the Commission and in accordance with the official Terms of References provided to the Commission by the Government.

Copies of the Final Report can be collected at the reception of the Commission's office at 1<sup>st</sup> Floor Garden City Complex or on the Commission's website at [www.iccc.gov.pg](http://www.iccc.gov.pg). All enquiries should be addressed to **Stanley Alphonse** on 325 2144 or on email [salphonse@iccc.gov.pg](mailto:salphonse@iccc.gov.pg)

Authorised by:



**Thomas Abe**  
Commissioner & CEO