



INDEPENDENT CONSUMER & COMPETITION COMMISSION

Indicative Retail Prices Notice 8th January 2015

The following prices are the anticipated prices for Mogas, Diesel and Kerosene to apply at the pump (including GST) at the centres identified. These prices will take effect from 12:01am on Thursday, 8th January 2015 and reflect the Import Parity Prices (IPP) that will apply for the month until the next price change. The prices are bulk fuel delivered to these centres and sold at the retail service stations.

Indicative Retail Price (toea per litre)

Centre	Mogas (Petrol)	Diesel	Kerosene
POM (ex Napa Napa)	288.93 - 292.10	241.72 - 244.89	235.15 - 238.32
<b>Lae</b>	293.00 - 295.54	249.38 - <b>251.92</b>	242.01 - 244.55
<b>Madang</b>	296.95 - <b>297.87</b>	250.53 - <b>251.46</b>	243.16 - 244.08
Rabaul	292.03 - 298.08	245.28 - 248.53	241.04 - 244.29
Kokopo	299.81 - 304.13	253.39 - 257.72	246.02 - 250.34
Kimbe	293.42 - 299.14	246.66 - 252.38	242.42 - 248.14
Alotau	313.25 - 319.52	269.50 - 275.77	260.93 - 267.20
Wewak	309.60	264.87	256.72
Kavieng	349.34 - 353.84	309.80 - 314.30	299.39 - 303.89
Manus	395.83	364.42	350.98
<b>Goroka</b>	311.83 - <b>317.09</b>	265.42 - <b>270.68</b>	258.04 - 263.30
<b>Mt Hagen</b>	331.15 - <b>333.83</b>	284.73 - <b>287.42</b>	277.36 - 280.04
Oro Bay	349.34	306.55	297.25
Kerema	339.55	292.40	285.33
<b>Kundiawa</b>	<b>323.84</b>	<b>277.43</b>	270.06
<b>Mendi</b>	<b>339.89</b>	<b>293.48</b>	286.10
<b>Wabag</b>	339.29 - <b>355.83</b>	292.87 - <b>309.42</b>	285.50 - 302.04
Vanimo	309.60	264.87	256.72

Note

Where a range is shown, this reflects the latest advice received of the freight charges that apply to these locations. Where the Commission has been advised of more than one freight rate, it has incorporated the rate into a range for the final retail price.

**Amended Notice:** The Maximum Indicative Retail Price for Diesel in Lae, Madang, Goroka, Mt. Hagen, Kundiawa, Mendi and Wabag should be as indicated or highlighted in "**BOLD**". The previous IRP for Diesel published and circulated on 7th January 2015 for these centres were wrongly set and are instructed to apply the maximum IRP highlighted in "**BOLD**". The Maximum Indicative Retail Prices for Petrol in Madang, Goroka, Mt. Hagen, Kundiawa and Wabag as stated or published previously on 7th January 2015 has been wrongly set and are now instructed to apply the maximum IRP as indicated in "**BOLD**". The changes reflect the decision made by the Commission to continue to apply the 2014 Price Order in January 2015 and to use the 4th quarter 2014 domestic sea and road freight rates until the release of the 2014 Petroleum Industry Pricing Review Final Report.

Dr. Billy Manoka  
 Commissioner & Chief Executive Officer  
 7th January, 2015